



File SH
CC PC

10 DOWNING STREET
LONDON SW1A 2AA

From the Private Secretary

7 June 1988

**POSSIBLE VISIT BY FORMER
PRESIDENT GISCARD D'ESTAING**

Thank you for your letter of 6 June about M. Giscard's request to see the Prime Minister before Hanover. The Prime Minister has signed a letter to M. Giscard explaining that this simply is not possible. I enclose the letter and should be grateful if you could arrange for its delivery.

I am copying this letter to Alex Allan (H M Treasury).

C D POWELL

Lyn Parker, Esq.,
Foreign and Commonwealth Office



10 DOWNING STREET
LONDON SW1A 2AA

THE PRIME MINISTER

7 June 1988

Dear Monsieur Giscard,

Thank you for your letter of 9 May, which I have just received.

I was very glad to have your account of the work being done by your Committee. Many of the issues you have been discussing, such as liberalisation of capital movements, development of the use of the private ecu, and closer co-operation on monetary policy between monetary authorities are under active discussion within the European Community, and I hope for further early progress on them. I am sure the work of your Committee will make an important contribution to the discussion.

It was good of you to suggest that we might meet to talk about these matters. Unfortunately my programme this month is very crowded, for I shall be out of the country at the Economic Summit in Toronto, and subsequently on a visit to Canada, for much of the mid-June period, and will have to leave for Hanover almost as soon as I get back.

With best wishes,

Warm regards.

Yours sincerely,

Margaret Thatcher

His Excellency Monsieur Valery Giscard d'Estaing, G.C.B.

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HANT*

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10 DOWNING STREET

Prime Minister

M. Giscard has
asked to see you
before the Hannover
European Council to
discuss financial cooperation.
You simply cannot
manage it - and anyway
it is unlikely to be a
productive discussion.

I hope you will
agree to sign the attached
letter. "Dear M. Giscard
warm regards" CDP.