



10 DOWNING STREET

From the Private Secretary

Prime Minister

Mr Walker is coming in to take your mind on privatisation of gas. He and his officials have a draft paper ready. You are not expected to read it, as John Redwood has prepared a summary, but to be aware of its existence.

You will want to be cautious since, as John's note indicates, there are serious drawbacks to privatising the core business largely unreconstructed.

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